GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries, Infrastructure, Investment & Commerce Dept – Budget Estimates 2019-20 – Establishment integrated Steel Plant – Administrative Sanction for an amount of Rs.62.00 Crores (Rupees sixty two crore only) for the Financial Year 2019-20 – Orders Issued.

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INDUSTRIES, INFRASTRUCTURE, INVESTMENT & COMMERCE(P&I) DEPARTMENT

G.O.RT.No. 334 Dated: 04-12-2019

Read the following:

1. Budget 2019-20 Demand XXXVI, Industries, Infrastructure, Investment & Commerce Dept.
2. From Sri P.Madhusudan, Nodal Officer, Kadapa Steel Plant, Note dt:27.11.2019.
3. Govt. Lr.No.II & C / 185 / 2019, dated 21.11.2019 of III & C Dept.

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A.P Reorganisation Act, 2014 envisages setting up of integrated Steel Plant at YSR District which has been the long pending desire of the Kadapa people as means towards economic development of the District.

2. Government have made a budget provision of Rs.250.00 Crore for establishment of integrated steel plant at Kadapa in the Budget Estimates of 2019-2020 under head of account 4875-60-800-11-09-530-531. The scheme wise details with respect to budget allocation is as follows.

S.NO	Indicator	Financial amount Rs in Crores B.E 2019-20
1.	Boundary Wall	120.00
2.	Site Leveling and Development	50.00
3	Development of Logistics Infrastrictire (Enabling works) including appointment of Consultant for Enabling works	55.00
4.	Establishing of Corporate Office & Creation of Furnished Office Accommodation to Executives and Staff in different Management functions	10.00
5.	Salaries, Wages & Other Administrative Costs	3.00
6.	Expenditure of Foundation Lying & Inauguration Function	4.00
7.	Feasibility Report including market study	3.00
8.	Subscribed capital to M/s.RSCL	2.00
9.	Contingent project expenses	3.00
	Total	250.00

3. In serial No.8 subscribed capital to M/s.RSCL shall be replaced by "M/s A.P. High Grade Steels Limited"

4. In the reference second read above, Sri P.Madhusudan, Nodal Officer, Kadapa Steel Plant has informed that Government of Andhra Pradesh have approved for a release of a budget of Rs.62.00 Crores out of Rs.250.00 Crores budget allocated for establishment of Steel Plant in YSR Kadapa district. He has requested to issue suitable instructions for the release of the budget amount to M/S A.P. High Grade Steels Limited at the earliest.

(P.T.O)

5. After careful examination, Government hereby issue Administrative Sanction for an amount of Rs.62.00 Crores to M/s A.P.High Grade Steels Limited for the financial year 2019-20, under the above mentioned HOA as follows:

S. NO	Indicator	Financial amount Rs in Crores B.E 2019-20
1.	Site Leveling and Development	50.00
2.	Expenditure of Foundation Lying & Inauguration Function	4.00
3.	Feasibility Report including market study	3.00
4.	Subscribed capital to A.P. High Grade Steels Limited	2.00
5.	Contingent project expenses	3.00
	Total	62.00

6. The amount sanctioned in para 5 above shall be met from the respective Capital Head of Accounts towards payments as mentioned in para-5 above.

7. The Assistant Secretary to Government and DDO, Industries, Infrastructure, Investment & Commerce is request to draw the amount sanctioned in para-5 above.

8. The CMD / Nodal Officer, M/S A.P.High Grade Steels Limited is requested to furnish the expenditure particulars along with detail bills to the above DDO for payment.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.RAJAT BHARGAVA
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
The CMD / Nodal Officer, M/S A.P.High Grade Steels Limited,
Dr.No.#7-104,A Block, 1st Floor, Sri Anjaneya Towwers,
NTTPS Road, Ibarahimpatnam, Vijayawada, Krishna district, PIN-521456.
The Director of Industries, A.P.Vijayawada.
The Asst. Secy. to Govt. and DDO,
Industries, Infrastructure, Investment & Commerce Dept.

Copy to:
The Director of Treasuries & Accounts, AP, Vijayawada.
The Pay & Accounts Officer, A.P, Vijayawada.
The Dy.PAO, Secretariat Branch, Velagapudi.
The District Collector, YSR Kadapa district.
The Finance (FMU-I&I, Energy and I & C) Dept.
The PS to Prl.Secy. to CM, CMO, AP Secretariat, Velagapudi.
The PS to Minister for Ind. Com. & IT, AP Secretariat, Velagapudi.
The PS to Prl. Secretary to Govt. & CIP, III&C Dept.
Sf/Sc.

//FORWARDED:: BY ORDER//

SECTION OFFICER